Lt. Governor John Garamendi’s Statement on UC President Changing Buyout Policy

SACRAMENTO - Lieutenant Governor John Garamendi, who serves as a University of California Regent, issued the following statement on President Mark Yudof’s pledge not to allow employees in his UC office to collect full severance checks and then be retired at other UC locations.

“The executive compensation issue over the last four years at the University of California has harmed the reputation and operation of the university,” Lieutenant Governor John Garamendi said. “President Yudof was hired, in part, to help clean up these executive compensation issues. He has my confidence in taking whatever action he finds necessary to turn things around.”